



e-RiSKNEWSs

Greetings to all!

Welcome to MARIM's e-RiSKNEWSs for 2013.

As you click through our online edition, take a look at the new Exco line up for the next 2 years who will lead the Association to scale new heights by embarking on a major project to transform itself into a professional body and to develop a curriculum for the professional certification in the field of risk management. Though it is in its infant stage, the Association is moving in the fast lane to achieve its goals in the shortest time. The past events successfully carried out are also included for your reading and information.

We are continuously trying to make e-RiSKNEWSs better with your cooperation and help. Whatever your thoughts, please send your feedback to marim.secretariat@gmail.com. We welcome comments and suggestions regarding the contents of e-RiSKNEWSs. We also welcome contribution in terms of news and articles. However, all contributions/articles must be submitted with name, telephone number and email address.

Happy reading!

MEMBERSHIP DRIVE CAMPAIGN 2013

MARIM has been promoting its membership drive campaign since February 2013. So tell your friends, colleagues, staff, students and acquaintances about risk management and the Association. Our members must share their knowledge on the benefits and value of the membership with the Association. Refer potential members and support to MARIM for: Promoting the Best Risk Management Practices and Standards.

LIST OF OFFICE BEARERS CONTACT 2013/2015

 CHAIRMAN TELEKOM MALAYSIA BERHAD Rep 1: En Mohamed Bin Mohd Zam Rep 2: En Yusmazin Bin Yusoff Committee: Risk Management Conference Risk Manager Award	 DEPUTY CHAIRMAN TENAGA NASIONAL BERHAD Rep: Ti H Kamal Ariffin Abdullah Committee: Risk Management Conference Risk Manager Award	 HONORARY SECRETARY UNIVERSITI UTARA MALAYSIA Rep: Dr Arpan Abu Bakar Committee: Risk Management Conference Risk Manager Award	 HONORARY TREASURER MAXIS MOBILE SDN BHD Rep 1: Mr Bernard Lee Tak Ming Rep 2: Raja Amir Raja Hedar Committee: Seminar, Tea Talk & Round Table Discussion
 COMMITTEE MEMBER INDAH WATER KONSORTIUM SDN BHD Rep 1: En Yusmazin Bin Yusoff Rep 2: En Aliq Bin Jamakul Hagh Committee: Sports & Social Activities	 COMMITTEE MEMBER SYARKAT PRASARANA NEGARA BERHAD Rep 1: Pn Zoridah Haron Rep 2: En Tomoh Bin Salikan Committee: Training & Professional Development, Student Development & Education	 COMMITTEE MEMBER Perbadanan Insurans Deposit Malaysia Rep: En Afiez Abdul Raazik Committee: Training & Professional Development, Student Development & Education	

22nd Annual General Meeting
Held on 23 May 2013

Chairman
Telekom Malaysia Berhad

Deputy Chairman
Tenaga Nasional Berhad

Honorary Secretary
Universiti Utara Malaysia

Honorary Treasurer
Maxis Communications

Exco Members
Indah Water Konsortium Sdn Bhd
Syarikat Prasarana Negara Berhad
Perbadanan Insurans Deposit Malaysia

Contact Us

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Scaling to New Heights...MARIM Moving Forward



Ensuring workers competency is one of the reasons for promoting life-long learning. The learning process is achieved through continuous training, attendance to seminar and/or workshops as well as formal education through professional certification and/or university degree.

There is no doubt that the marketplace highly demands workers with professional certifications. In certain professions such as accountancy and engineering, one must be a member of a professional body and be certified to be able to practice. Endorsement from a professional body is very important as a profession has been distinctly defined from an occupation. A profession has two main features 1) Acquisition of a complex body of knowledge and skill, and 2) Emphasis on ethical standards with focus toward serving the needs of the public (McGaghie, 1991). The keyword is safeguarding the public interest. The public and/or stakeholders can be rest assured that the workers are competent to perform his or her tasks. From another perspective, workers can enhance their skills and have a clear career path for their profession. Other benefits include boost workers self-confidence, promote effective performance at work and propel trust with clients.

In the field of risk management, there are many international certifications that are link towards professional recognition with post nominal designation. In the Asia-Pacific region, Risk Management Institution of Australasian (RMIA) offers courses that lead to Certified Risk Management Technician (CMRT), and Certified Practising Risk Manager (CPRM). The Asia Risk Management Institute (ARiMI) offers Certified Professional Risk Managers (CPRM), Certified Risk Analyst (CRA), Certified Project Risk Planner (CPRP) and Certified Compliance Risk Officer (CCRO). In the United Kingdom, the leading body is the Institute of Risk Management (IRM) which offers Certificates of IRM (CIRM) and Fellow of IRM (FIRM). In the United States (US), the Risk and Insurance Management Society (RIMS) endorse Associate in Risk Management (ARM) which offers by The Institute.

Currently, a local professional body for risk management profession in Malaysia is non-existence although the Malaysian Insurance Institute (MII) does offer a certification by the Institute of Risk Management (IRM). Several consultant companies claim that they are providing professional certification in risk management, for example Friday Concepts and Edustats Solutions. As there is no central authority that recognizes the professional certification for risk managers in Malaysia; the credibility of this certifications are at stake and risk managers have no clear professional career path. Thus, MARIM took the leadership to become the professional body for the risk managers in Malaysia.

MARIM accords the importance of a professional accreditation for risk managers in Malaysia. MARIM strongly feels that a local accreditation agency would be able to serve the unique requirements of the Malaysian industries as well as provide a cost effective solutions for the risk professionals. In the 19th AGM, MARIM members agreed to transform MARIM into Malaysian Institute of Risk Management (MIRiM) and a pro-tem committee headed by Ms Margaret Chin was appointed. The task-force comprised of Mr Mohamad Mohd Zain, Mr Mohd Radzuan Mohamad, Prof Dr Hj Mohd Rasid Hussin met on 29th Oct 2010.

Scaling to New Heights...MARIM Moving Forward

In the 20th AGM, the pro-tem committee presented the progress of the MIRiM establishment. Despite the efforts, the status of MIRiM was raised again at the 21st AGM as there was no substantial achievement. The setback was due to lack of resources, both financial and non-financial. The members again agreed to appoint a new task-force of which no record of action took place.

On 22nd Nov 2012, an informal meeting attended by Mr Mohamad Mohd Zain, Mr Ranjit Singh and Dr Arpah Abu Bakar tried to relook on the efforts to establish MIRiM. Further discussion on this issue was held during the MARIM Exco business retreat held on the 18th-19th Jan 2013. It was then agreed that MARIM will move ahead to register MIRiM as a private limited company as registration by company limited by guarantee status will require a capital of RM1 million. This move will ensure that the name is secured for MARIM as efforts are taken in place during the transformation process. Acknowledging Universiti Utara long term support for MARIM, and the need for strong academia experts, it was also agreed that Dr Arpah Abu Bakar will take the leadership in the efforts of transforming MARIM into a professional body.

On the 129th Exco meeting, Dr Arpah presented her proposal together with the projected timeline. The project has 2 main phases; 1) transformation into a professional body 2) development of curriculum for professional certification. The target is to table the completed Phase 1 and to get members endorsement in the 23rd AGM to be held during the 2nd quarter of year 2014. Actions for Phase 1 includes development of continuous professional development (CPD) point structure, development of professional code of conduct, revising the membership categories, designing training programmes and structuring the management of the MIRiM. The efforts require support from all members as several subcommittees will be establish to accomplish the tasks.

The journey will demand members' mandate and transformation entails both benefits and drawback of which members must understand. Thus, in the 22nd AGM, a roundtable discussion was held to alert members on the current transformation plan. Three panellists were invited:

- Dr Arpah Abu Bakar (Universiti Utara Malaysia): Risk Management Certification: Issues and Challenges
- Mr Ranjit Sigh (Columbus Advisory / Institute of Internal Auditors): CPD and Competency Framework in Risk Management
- Dr Raymond Mayden (Asian Finance Institute): Ethics and Professional Code of Conduct
- The discussion was moderated by Prof. Dato' Dr Sudin Haron. The report of the roundtable discussion is available from MARIM secretariat upon request.

Lastly, I'd like to call for full support from members to participate in the sub-committees. The invitation will be released to your emails very soon. Having a curriculum will ensure that risk managers are equipped with adequate competency in managing risk at their organizations. As the only association representing risk managers in Malaysia, MARIM can become the credible reference centre in risk management in Malaysia. MIRiM will not only provide an avenue for professional development but also a platform for continuous learning through training and/or shared experiences among members within the same professions.

Mohamad & Mohamad Zain

ROUNDTABLE DISCUSSIONS

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MARIM and UMW

On 22 February 2012, Amy Goh and Marzuin representing UMW met up with En. Mohamad and his team, En. Yusmazri and Pn. Maizatun and had a roundtable discussion at Wisma Telekom on the setting up of a risk management division at UMW. The main objective of the discussion was UMW wanted to get some technical knowledge of the various aspects on the setting up and running of the division. En. Mohamad offered to allow them to use the Risk Management System employed by Telekom Malaysia. The ladies were very pleased with the load of information to take back to UMW and extended their gratitude to En. Mohamad and his team for their cooperation and eagerness to assist organizations especially on Risk Management, consistent with MARIM's aim of Promoting the Best Risk Management Practices and Standards. Once again MARIM has proven to be the best platform for the development of Risk Management in the country. The discussion was also attended by personnel from MARIM Secretariat.

Discussion with Adrian Ladbury



The roundtable discussion was held at the PJ Hilton had a field day with Mr Adrian Ladbury who is the Editorial Director of Commercial Risk Europe. Adrian was on his tour of duty finding out happenings / risk management activities and concerns in this part of the Asian region. With top risk managers from six corporate companies under MARIM's umbrella, Adrian getting as much information from the experts in their own organizations. Overall, it was a good two hours of discussion followed by lunch at the PJ Hilton Cafeteria hosted by Adrian.

Thank you to our members Pn Norlida Said (PNSB Insurance Brokers Sdn Bhd), Pn Zooridah Hj Haron (Syarikat Prasarana Negara Berhad), En Mohd Hasrul Nizam Md Hashim (Telekom Malaysia Berhad), Cik Jamuna Naidu a/p Damodaran (Tenaga Nasional Berhad), En Mior Azli Bin Mior Md Isa (Tenaga Nasional Berhad) and Professor Dr Hj Mohd Rasid Hussin.

PARIMA Chairman visits MARIM

On 4 April, MARIM played host to Mr Franck Baron, Chairman of PARIMA (Pan Asian Risk and Insurance Management Association). Mr. Franck was welcomed by MARIM Chairman En Mohamad, Bernard Lee and Hubert.

During the discussion, Mr Franck elaborated on the set up of PARIMA covering most of the Asean countries with the exclusion of Australia, New Zealand and Africa which previously came under FAPARMO. MARIM being the main Risk Association in Malaysia was invited to be a member / affiliated to PARIMA. One main issue raised by En Mohamad was the sustainability of PARIMA if the founding leadership were to leave. It was a fruitful discussion which lasted for about 45 minutes after which Mr Franck adjourned to another meeting of MARIM members with Adrian Ladbury at the PJ Hilton.

Outreach Kerjaya Programme

Venue: UMW Corporation Sdn Bhd & Malaysia Airports Holdings Berhad

Date: 25 - 26 April 2013

INTRODUCTION

In April 2013 the MARIM Student Chapter, Universiti Utara Malaysia had begun their educational trip to Kuala Lumpur. Twenty eight students from Risk Management and Insurance Programmes at UUM were selected for the trip and were joined by fellow lecturers En. Zairol Azhar Auzzir and En. Shahrul Nizam Ahmad. The two day trip from 25-26 April 2013 proved to be a great success due to the enthusiastic input from the students and our lecturers.

The purpose of the educational trip was to provide students with practical and theoretical experience in Risk Management and Insurance industry; at UMW Corporation Sdn Bhd and Malaysia Airports Holdings Berhad.

Many thanks to all especially MARIM Secretariat, Lecturers and students that were responsible for making this trip a success.

25 APRIL 2013: UMW CORPORATION SDN BHD

After a long journey, we arrived at UMW Corporation Sdn Bhd around 2 pm. The visit kicked off with a welcome note from the Master of Ceremonies (MC) followed by a welcome speech by the Executive Director, Dr Wafi Nazrin Abdul Hamid. A short corporate video presentation on the history of UMW was shown.

Pn Norchahya Ahmad from Group Risk Management Division & Group Insurance Division briefed the students on Enterprise Risk Management at UMW Corporation ending with a Q & A Session.

We were treated to afternoon tea before proceeding on a tour of the "UMW Galeriku".

We, the students wish to extend a big thank you to Dr Wafi and his team for their hospitality and effort to host us students from Universiti Utara Malaysia.



26 APRIL 2013: MALAYSIA AIRPORTS HOLDINGS BERHAD

Our Friday morning started as early as 7.00am on a hour journey to Kuala Lumpur International Airport. Kuala Lumpur is one of Asia's major destination in itself. It is southern corridor of bordering the states of Sembilan. It is situated in approximately 50 km Lumpur. KLIA is a unique within its boundaries all business, entertainment is part and parcel of the (MSC) where placements industries are being actively pursued.



Kuala Lumpur International Airport (KLIA) aviation hubs and is located at the top of the Peninsular Malaysia, Selangor and Negeri the Sepang district, from the capital city, Kuala airport because it has that are needed for and relaxation. The airport Multimedia Super Corridor of high technology

At KLIA we were welcome by Executive of Risk Management Division Malaysia Airports, Cik Farah Nazreen. Cik Farah briefed us about risk management policy at Malaysia Airports. MARIM Student Chapter delegates also were given slide presentation about the types of risk occurring at KLIA. After that, En. Faisha, Senior Executive Risk Identification and Assessment shared his knowledge on risk identification and business continuity management.

After the presentation, they gave us a tour around KLIA. We had a first-hand experience on how the process before departure.



Why did the skeleton climb up the tree?

Because the dog was after its bones

A little boy asked his father, "Daddy, how much does it cost to get married?" Father replied, "I don't know son, I'm still paying."

MARIM's Bowling Tournament 2013

The annual bowling tournament 'struck' off with 33 teams from the various companies who have been MARIM's continuous supporters going back many years. The day started off with the registration of teams at the ONE BOWL, One Utama Mall, Many of the bowlers came with their families for a day's outing at the shopping complex. The bowlers were having fun and excitement but very competitive. Some were very serious with their performance while others were just enjoying the day with the kids.

Midway through the tournament, 'Angry Bird' appeared and this got the kids all frenzy rushing to take photographs. All teams got a snap shot with the bird for the album. One team which came all the way from Kelantan especially for the bowling tournament deserves to be mentioned for their sportsmanship and support for MARIM. Though they did not win, they were not disheartened yet requested for more invitations to MARIM's activities including seminars. Hats off to Sepatu Timur Sdn Bhd.



Here are the results and Congratulations to the winners. We hope to see you all again next year!



PERSATUAN PENGURUSAN RISIKO DAN INSURANS MALAYSIA
 MALAYSIAN ASSOCIATION OF RISK AND INSURANCE MANAGEMENT
Promoting the Best Risk Management Practices and Standards

The Winners By Category

CHAMPION	IITIZAM PERKASA	DR SHAMSUL, WAN ZULKIFLI, ASHAARI , NOORSHAM
1 ST Runner Up	MNRB B	NG WHIT NI, AZMAN ABD HAMID, HUZZAINI, MOHAMMAD RIDHWAN
2 nd Runner Up	STMB 2	M.SUKRI, HAIRUDIN, SONY, RODZILAH

Individual MEN		
CHAMPION	MNRB B	HUZZAINI
1 ST Runner Up	PACIFIC B	SHUBLI MAT JAHARI
2 nd Runner Up	VAMOS MAXIS	MOHD FAUZI
3 rd Runner Up	REAL STEEL	AZRIN SUPANDI

Individual WOMEN		
CHAMPION	TNB TEAM 2	KHAIRUN RAHIM
1 ST Runner Up	MSIG	MASYTAH ITHNIN
2 nd Runner Up	THE CROODS	AIDAKHAIRANI
3 rd Runner Up	IITIZAM PERKASA	NOORSHAM RETOT


Highest Score	MNRB B	HUZZAINI
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MARIM's Bowling Tournament 2013


UPCOMING ACTIVITIES

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Malaysian Association of Risk and Insurance Management
Promoting the Best Risk Management Practices and Standards

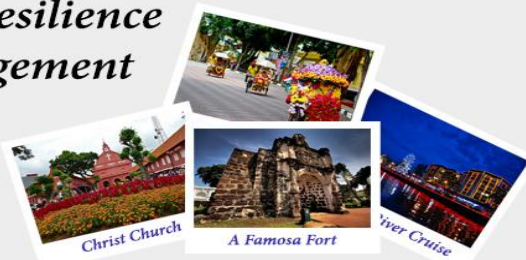


BCP ASIA®
Preparing Business. Enhancing Minds

Securing the Future through Risk and Resilience Management



2013
CONFERENCE
MELAKA
WORLD HERITAGE CITY
4-6 September
2013



Christ Church
A Famosa Fort
River Cruise



Get ready To Tee it up!

MARIM'S GOLF Tournament 2013



One Day Seminar

Managing Large & Specialized risks – opportunities and challenges

Political Risk Management