



Minutes of Meeting	
34th MARIM Annual General Meeting	
Date : 8 May 2025	
Time : 10.00 AM	
Venue : Sheraton Petaling Jaya Hotel	
Attendees:	
Committee Present	
Name	Representative of
Faizatul Farhah Ghazali	UEM Edgenta
Shahrul Nizam Ahmad	Universiti Utara Malaysia
Yuhaizar Mohd Yusuff	Indah Water Konsortium Sdn Bhd
Khaw Guat Eu	Tenaga Nasional Berhad
Abie Pua Boon Leng	Individual Member
Mysahra Shawkat	Individual Member
Dominic Sinnappar	UEM Edgenta
Muhammad Faisha Shahrman	PLUS Malaysia Berhad
In Attendance	
Name	Designation/Rep. of
Denial Mohd Haris Tan	MARIM

Members in Attendance	
Membership ID	Company/Name
OCM01	Telekom Malaysia Berhad
OCM02	Tenaga Nasional Bhd
OCM04	Maxis Broadband Sdn Bhd
OCM06	Indah Water Konsortium Sdn Bhd
OCM11	Fibrecomm Network (M) Sdn Bhd
OCM18	PLUS Malaysia Berhad
OCM22	Universiti Utara Malaysia



PERSATUAN PENGURUSAN RISIKO DAN INSURANS MALAYSIA
MALYSIAN ASSOCIATION OF RISK AND INSURANCE MANAGEMENT (MARIM)

OCM34	Lembaga Tabung Angkatan Tentera
OCM35	UMW Corporation Sdn Bhd
OCM42	FGV Holdings Berhad
OCM44	UEM Edgenta Berhad
OCM45	PPB Group Berhad
OCM50	SP Setia Berhad
OCM53	Malakoff Corporation Berhad
OCM60	Menteri Besar Selangor (Incorporated)
OCM66	Johor Plantations Berhad
OCM67	UDA Holdings Berhad
OCM71	Pengurusan Air Selangor
OCM72	DRB-HICOM BERHAD
Individual Member	
OIM003	Lai Fong Woon
OIM014	Shahrul Nizam Ahmad
OIM044	Abie Pua Boon Leng
OIM073	Halimy Abdul Hamid
OIM111	Natashah Ghazi
OIM136	Farhana Aqilah Mohd Suffian
OIM155	Faizatul Farhah Ghazali
OIM173	Nishal A/L Bipinchandra
OIM177	Mysahra Shawkat Ali
OIM191	Azizuddin Husairi
OIM216	Dunstan Maurice
OIM223	Saifol Mahyus Mohammad Noor
OIM251	Muhammad Akmal Johari
OIM265	Tarina Taib
OIM270	Chan Chee Jim
OIM273	Juli Asna Jasmi
OIM098	Lim Tong Kang
Members Absent with Proxy	
OCM13	Johor Port Berhad
OCM34	Lembaga Tabung Angkatan Tentera
OCM35	Salcon Berhad
OCM45	PPB Group Berhad
OCM67	UDA Holdings Berhad
OIM015	Safeza Mohd Sopian
OIM040	Lim Chee Chee
OIM041	Habibah Tolos
OIM062	Shantini Devi Durairaj Johnson Paul
OIM119	Huda Rameli
OIM120	Ahmad Ramezul Muhamad
OIM163	Syed Zain Syed Noh
OIM200	Hishamuddin Abdul Wahab
OIM204	Siti Farahiyah Radzali



OIM212	Nurbaitee Ismail
OIM266	Mohamad Nazreen Abd Razak
OIM269	Zuryaty Zol
OIM271	Abdul Rashid A. Radzis
OIM272	Ahmad Fauzan Rusli
OIM274	Shahrizam Che At
OIM275	Nor Azura Othman
OIM279	Datuk Seri Panglima Dr. Yee Moh Chai

Agenda of AGM:	
1.0	Welcome Address by Pn. Faizatul Farhah Ghazali, Chairperson of MARIM
2.0	To receive and adopt the Minutes of the 33 rd Annual General Meeting
3.0	To receive and adopt the Annual Report for the year 2024 <ul style="list-style-type: none">i. The Activities organized in the Year 2024ii. The Statutory Financial Statements for the financial year ended 31 December 2024 together with the Report of the Auditors thereon.
4.0	To adopt the proposed amendment to the Constitution.
5.0	To elect Office bearers for the year 2025/2026 and 2026/2027.
6.0	To appoint Auditors and authorize the Executive Committee to fix their remuneration.
7.0	To transact any other ordinary business that may properly be transacted at an ordinary General Meeting.
8.0	Any other business.

No.	ITEM DISCUSSED
1.0	<p><u>WELCOME ADDRESS</u></p> <p>The Chairperson, Pn. Faizatul Farhah Ghazali welcomed all attendees to the 34th Annual General Meeting (AGM) of the Association.</p> <p>The Honorary Secretary confirmed that a quorum of more than 50% of total ordinary members, comprising 36 attendees and 17 proxies, were present at the meeting. Hence, the meeting proceeded as provided under the Association's Rules & Regulations.</p>



2.0	<p><u>ADOPTION OF THE MINUTES OF THE 33rd AGM</u></p> <p>The Chairperson requested attendees to refer to the minutes that were circulated earlier together with the Notice of the AGM and invited questions or comments from the floor.</p> <p>With regard to the Financial Report, a correction was noted to amend the recorded 2023 surplus figure to RM142,270 after tax.</p> <p>As there were no other questions raised, on the proposal made by En. Mohd Nazlan Eza Mohd Jamzari Wasi from UMW Corporation and seconded by Pn. Farhana Aqilah Mohd Suffian from SP Setia Berhad, it was RESOLVED:</p> <p>“THAT the Minutes of the 33rd AGM of the Association, now laid before the meeting, be and are hereby received and adopted.”</p>
3.0 3.1	<p><u>ADOPTION OF THE ANNUAL REPORT 2024</u></p> <p>Honorary Secretary, En. Shahrul Nizam Ahmad tabled the Annual Report for the year 2024. The members were requested to refer to the Annual Report that was circulated earlier, together with the Notice for AGM. En. Shahrul Nizam Ahmad provided a comprehensive overview of the key activities undertaken in 2024 and presented it to the attendees for their consideration and approval.</p> <p>The Chairperson invited questions from the audience. Since no further questions were raised, on the proposal made by En. Md Rizal Khari Md Ali from Fibrecomm Network (M) Sdn Bhd and seconded by En. Halimy Abdul Hamid from Menteri Besar Selangor (Incorporated), it was RESOLVED:</p> <p>“THAT the Annual Report 2024, now laid before the meeting, be and is hereby received and adopted.”</p>
3.2	<p>The Statutory Financial Statements for the financial year ended 31 December 2024 together with the Report of the Auditors were tabled by the Honorary Treasurer, En. Yuhaizar Mohd Yusuff.</p> <p>He informed the attendees that due to a successful conference, MARIM was able to achieve a surplus after tax of RM142,270 for the year 2023. Consequently, this success has led to an anticipated surplus after tax of RM130,114 for 2024. This reflects a continued positive financial trajectory for the association.</p>



	<p>As there were no other questions raised, on the proposal made by En.Mohamed Hamim Mohamed Badri from PLUS Malaysia Berhad, seconded by Pn Fatin Natrah Binti Sood from DRB-HICOM Berhad, it was RESOLVED:</p> <p>“THAT the Statutory Financial Statements for the financial year ended 31 December 2024 together with the Report of the Auditors, now laid before the meeting, be and are hereby received and adopted.”</p>
4.0	<p><u>ADOPTION OF PROPOSED AMENDMENT TO THE CONSTITUTION</u></p> <p>The Chairperson, Pn. Faizatul Farhah invited Pn. Mysahra Shawkat, Executive Committee to introduce the motion to amend the Constitution of the Malaysian Association of Risk and Insurance Management (MARIM). The amendments aim to align the Constitution with the new template issued by the Registrar of Societies Malaysia (ROS), to ensure that the objectives of MARIM are clearly reflected, and to improve the clarity and governance of the Association’s operations.</p> <p>Pn. Mysahra Shawkat, Executive Committee outlined the key proposed changes, including:</p> <p>4.1 Motion:</p> <ol style="list-style-type: none">1. Aligned with the ROS template; clarified MARIM’s mission and governance. En. Halimy Abdul Hamid from MBI proposed this amendment and was seconded by En. Nishal from Mewah Group. <p>4.2 Article 2:</p> <ol style="list-style-type: none">1. Specified registered and postal addresses. En. Mohd Azwan Adnan from Johor Plantation Berhad proposed this amendment and was seconded by Dr Lai Fong Woon from Universiti Teknologi Petronas. <p>4.2 Article 3:</p> <ol style="list-style-type: none">1. Objective (a) To promote, foster, and develop concepts and practices of risk and insurance management among people and organisations involved in the management of risk and insurance. En. Mohd Nazlan Eza Mohd Jamzari Wasi from UMW Corporation proposed this amendment and was seconded by Pn. Mursila Ilyas from PLUS Malaysia Berhad.2. To subscribe to or affiliate with any federations and associations for the benefit of the members. En. Mohd Nazlan Eza Mohd Jamzari Wasi from UMW Corporation proposed this amendment and was seconded by Pn. Mursila Bint Ilyas from PLUS Malaysia Berhad.

3. Objective (h) To carry out any charitable activities or any type of business for the purpose of increasing the Association's finances, as long as it does not conflict with the law. Nurul Husna Osman from PLUS Malaysia Berhad proposed this amendment and was seconded by Pn. Farhana Aqilah Mohd Suffian from SP Setia Berhad.
4. Objective (i) To collaborate with regulatory bodies, industry leaders, and academia to advance risk management standards and innovation. Pn Najihah Othman from SP Setia Berhad proposed this amendment and was seconded by En. Mohd Saiful bin Ahmad from Malakoff.

4.3 Article 4(a)–(e):

1. (a) Redefined membership types, rights, and privileges with additional categories introduced; Corporate Member, Individual Member, Student Member, Affiliate Member, Affiliate Corporate Member and Honorary Member. Pn Siti Zurina Othman from Telekom Malaysia proposed this amendment and was seconded by En. Mohd Saiful Ahmad from Malakoff.
2. (b) To make the provision on the requirement for application membership clearer with defined approval procedures. Pn Najihah bt Othman from SP Setia Berhad proposed this amendment and was seconded by Pn. Natashah Ghazi from Yayasan Peneraju.
3. (c) To create the provisions for privileges and rights of members and additional provisions (ii) and (ix). Pn Nor Asyikin Samsuri from FGV proposed this amendment and was seconded by Pn. Farhana Aqilah Mohd Suffian from SP Setia Berhad.

4.4 Article 5:

1. Expanded rules on resignation, expulsion, and re-admittance to make the provision on resignation and termination clearer by incorporating new sub articles. Pn Nor Asyikin Samsuri from FGV proposed this amendment and was seconded by Pn. Farhana Aqilah Mohd Suffian from SP Setia Berhad.

4.5 Article 6:

1. Source of Income to make the provision on source of income clearer and change the applicable fee for Affiliate Individual Member (Foreigner) from RM50 to RM100. Pn Nor Asyikin Samsuri from FGV proposed this amendment and was seconded by Pn. Farhana Aqilah Mohd Suffian from SP Setia Berhad.



4.6 Introduction of Article 9

1. To make the provision for Executive Committee clearer, to limit the membership of Executive Committee to be among Corporate and Individual Members only, change from 'Chairman' to 'Chairperson' to be gender-neutral increase the number of Committee Members from 5 to 7. En Saifol Mahyus Mohammad Noor from Technip FMC proposed this amendment and was seconded by Pn Siti Zurina Othman from Telekom Malaysia.

4.7 Article 10:

1. (i) The Executive Committee may create Sub-Committees for specific purposes consisting of members of the Association as it thinks fit. Any formation of a Sub-Committee shall conform to the Constitution of the Association and be chaired by an Executive Committee Member. The Executive Committee shall have the power to dissolve Sub-Committees established under this Constitution. En. Mohd Nazlan Eza Mohd Jamzari Wasi from UMW Corporation proposed this amendment and was seconded by En. Mohammad Yasin Mustaffa from DRB Hicom.

4.8 Article 11: Financial Provisions

1. To make the provision on financial provisions clearer. Pn. Nor Asyikin Samsuri from FGV proposed this amendment and was seconded by Pn. Insyirah Ishkandar from Malaysian Bar.

4.9 Article 12:

1. To make the provision on auditors clearer and to allow the provision to appoint an auditor with a limit on the auditor's tenure. Pn. Nor Asyikin Samsuri from FGV proposed this amendment and was seconded by Pn. Insyirah Ishkandar from Malaysian Bar.

Motion : To allow the Executive Committee authorize to take necessary and appropriate action to finalize the constitution based on the approval given by the house for submission to ROS. En. Haji Halimy Abdul Hamid from MBI proposed this amendment and was seconded by Dr Lai Fong Woon from UTP.

5.0

ELECTION OF OFFICE BEARER FOR YEAR 2025/2026 AND 2026/2027

Pn. Faizatul Farhah Ghazali, MARIM Chairperson expressed her gratitude to the outgoing Office Bearers for their dedication and service. She then appointed En. Shahrul Nizam Ahmad, Universiti Utara Malaysia, as the temporary chairperson of the meeting.

En. Shahrul Nizam Ahmad presented the list of members eligible to serve on the committee. He invited nominations from the floor for potential office bearers and encouraged self-nominations from those interested in serving.

Members will vote individually for each role, and the highest vote-getter will be elected. After that, he requested 2 volunteers from the floor to be scrutineers for the ballots counting and was represented by:

- Ms. Abie Pua Boon Leng from Howden PCC (L) Bhd
- Mr. KC Kan from Marsh Malaysia

The voting by ballot was carried out smoothly and new elected line-up are:

Position	Company
Chairperson	PLUS Malaysia Berhad
Deputy Chairperson	Tenaga Nasional Bhd
Hon. Secretary	UUM
Hon. Treasurer	Indah Water Konsartium
Committee Member	FGV Holdings Berhad
Committee Member	Mysahra Shawkat
Committee Member	Telekom Malaysia Berhad

On the proposal made by En. Mohd Saiful Ahmad from Malakoff Corporation Berhad and seconded by En. Halimy Abdul Hamid from Menteri Besar Selangor (Incorporated), it was RESOLVED:

“The results of the Election of Office Bearers for the years 2025/2026 and 2026/2027 have been duly noted and accepted”



6.0	<p><u>APPOINTMENT OF AUDITORS</u></p> <p>The newly elected Chairperson proposed to the floor the re-appointment of Afrizan Tarmili Khairul Azhar PLT as the Association’s auditors. He invited feedback from the floor, as there was no objection to the proposal.</p> <p>On the proposal made by Pn. Mysahra Shawkat Ali and seconded by Pn. Farhana from SP Setia Berhad together with the majority of the members present, it was RESOLVED.</p> <p>“THAT Afrizan Tarmili Khairul Azhar PLT be re-elected as auditors of the Association at a fee to be agreed upon with the EXCO members and to hold office until the conclusion of the next Annual General Meeting.”</p>
7.0	<p><u>OTHER BUSINESS</u></p> <p>The newly elected Chairperson asked the Honorary Secretary if any member had raised any other business for discussion at the AGM. The Honorary Secretary responded that no question or request had been received from the members, and accordingly, the chairperson requested that the 34th MARIM AGM be closed.</p> <p>On the proposal made by En. Mohd Saiful Ahmad from Malakoff Corporation Berhad and seconded by Mr. Dominic Sinnappar from UEM Edgenta Berhad, it was RESOLVED:</p> <p>“THAT the meeting is closed with a note of thanks to the members.”</p> <p>The AGM was adjourned at 1.00 pm.</p>

Prepared by: -

Denial Mohd Haris Tan
Secretariat

Reviewed by:

Shahrul Nizam Ahmad
Honorary Secretary



PERSATUAN PENGURUSAN RISIKO DAN INSURANS MALAYSIA
MALAYSIAN ASSOCIATION OF RISK AND INSURANCE MANAGEMENT (MARIM)

Confirmed as correct record:

A handwritten signature in black ink, appearing to read "Faisha", written over a horizontal line.

Muhammad Faisha Shahrman
Chairperson 2025/2027