



**MARIM ASSC**

# ANNUAL REPORT 2024

"EMPOWERING RISK  
MANAGEMENT THROUGH  
EDUCATION AND  
COLLABORATION"

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# MARIM'S INSIGHTS

**MARIM is a non-profit trade association representing organisations and individuals who practise or have interest in Risk and Insurance Management in Malaysia. MARIM was founded in 1992 and the association is managed by an Executive Committee elected by its members. Members shall benefit from participation in a wide range of activities such as educational lectures, seminars, forums and annual conferences in the field of Risk Management and Insurance.**

## VISION

To be a recognized leader in Risk Management.

## MISSION

- Promote and foster practice of Risk Management
- Promote and support education and certification in Risk Management
- Provide a forum for the exchange of views and experience of those engaged in risk management
- Provide consultancy to authorities/regulatory bodies in the areas of risk management
- Cooperate with regulatory bodies, government agencies, industries, related associations, media and other stakeholders
- Encourage and cultivate active engagement with members and chapters
- Become a primary resource centre for risk management

# OVERVIEW HIGHLIGHTS

This year, MARIM successfully facilitated several educational initiatives, including workshops, seminars, and certification programs, aimed at empowering professionals with the latest risk management tools and methodologies. We have strengthened our collaboration with regulatory bodies, government agencies, industries, and media, ensuring that risk management principles are effectively integrated into organizational strategies and decision-making processes.

Additionally, MARIM has been instrumental in providing consultancy services to authorities and regulatory bodies, offering valuable insights to improve risk management practices across various sectors. Our network of members and chapters has actively engaged in discussions, enhancing the overall development of the profession in Malaysia.

As we move forward, MARIM remains committed to becoming the primary resource center for risk management, fostering a collaborative environment that nurtures knowledge exchange and continuous professional development.

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# MESSAGE FROM CHAIRPERSON

## PN FAIZATUL FARHAH GHAZALI

Chairperson

Malaysian Association of Risk and Insurance  
Management (MARIM)



MARIM remains committed to advancing the field of risk and insurance management by providing valuable opportunities for knowledge sharing, professional development, and networking. Our focus is on empowering our members and fostering collaboration to address the evolving challenges in the industry. With your continued support, MARIM will stay at the forefront of risk management in Malaysia, advocating for best practices and ensuring our members are equipped to lead in a complex environment.

I extend my sincere thanks to our Board, staff, partners, and members for their ongoing dedication. Together, we are building a stronger future for MARIM and the industry we serve.

Thank you for your continued trust and support.

# MARIM'S EXECUTIVE COMMITTEE MEMBERS



**FAIZATUL FARHAH  
GHAZALI**  
CHAIRMAN UEM  
EDGENTA BERHAD



**SATPAL SINGH  
DHILLON**  
DEPUTY CHAIRMAN  
PLUS MALAYSIA  
BERHAD



**SHAHRL NIZAM  
AHMAD**  
HONORARY SECRETARY  
UNIVERSITI UTARA  
MALAYSIA



**YUHAIZAR MOHD  
YUSUFF**  
HONORARY TREASURER  
INDAH WATER  
KONSORTIUM SDN BHD



**KHAW GUAT EU**  
COMMITTEE MEMBER  
TENAGA NASIONAL  
BHD



**DZULKIFLY MOHD  
YUSOFF**  
COMMITTEE MEMBER  
FGV HOLDINGS  
BERHAD



**NURANISAH MOHD  
ANIS**  
COMMITTEE MEMBER  
S P SETIA BERHAD



**ABIE PUA BOON LENG**  
COMMITTEE MEMBER



**MYSAHRA SHAWKAT**  
COMMITTEE MEMBER



DENIAL BIN MOHD HARIS TAN  
**SECRETARIAT**



SITI NUR BAKYAH  
**ADMINISTRATIVE & ACCOUNT  
EXECUTIVE**

# Enhancing visibility through social media.



**61 882**

Total reach from every post

**3 012**

connections

## EVENT AND EXHIBITION

# JULY 2024:

# MARIM

# INTERNATIONAL

# CONFERENCE



The 2024 MARIM International Conference, held on October 16th and 17th, 2022, at G Hotel Gurney in Penang, Malaysia, was a resounding success for both MARIM members and non-members. This prestigious annual gathering, themed “Navigating Uncertainty: Strategies for a Resilient Future,” brought together 343 risk professionals and thought leaders for an in-depth exploration of the latest advancements and best practices in the realm of Risk Management.

The first day started with a session on “Property Risk - The Grey Rhino” by Lee Siong Hooi, Assistant Vice President (Client Service - Asia) of FM Global. The session examines the prevalence of “Grey Rhino” events, presented the importance of proactive risk management strategies to mitigate foreseeable yet often neglected threats.



The conference continued with a panel session moderated by Abdul Halim Jantan, together with 4 panelists, namely Hj Mohamad Ezri Abd Wahab, Datuk Dr Kuljit Singh, Oo Yang Ping and Marina Yong to discuss on the topic “Navigating the New Risk Landscape - A Discourse with Industry Leaders”.













# RECOGNITION OF RISK MANAGEMENT OF THE YEAR AWARD

The Risk Management Award of the Year 2024, presented by MARIM, aimed to shine a spotlight on the remarkable achievements of the individuals and organizations that demonstrated extraordinary contributions to the organization success through robust ESG, resilience, and innovation practices between January 2023 until March 2024.





# EXCLUSIVE Awards

## Corporate Risk Leadership Award



## Enterprise & Public Institutions Risk Excellence Award



## Public Listed & Big Corporations Risk Mastery Award







The Risk Management Award of the Year 2024, presented by MARIM, aimed to shine a spotlight on the remarkable achievements of the individuals and organizations that demonstrated extraordinary contributions to the organization success through robust ESG, resilience, and innovation practices between January 2023 until March 2024.





# CRO ROUNDTABLE DISCUSSION: SHAPING MALAYSIA'S FUTURE: ADDRESSING RISKS, EMBRACING OPPORTUNITIES

The CRO Roundtable Discussion, titled Shaping Malaysia's Future: Addressing Risks, Embracing Opportunities, was held at Aloft Kuala Lumpur Sentral, Ballroom B, Level 2. The event, moderated by Adam Zechariah from Ernst & Young Consulting, Enterprise Risk, brought together industry leaders to discuss key challenges and opportunities shaping the future of risk management in Malaysia.











The CRO-Roundtable Discussion 2024 took place on 3 December 2024 at Aloft Kuala Lumpur Sentral. This event served as an essential platform for practitioners to share insights, navigate the evolving risk landscape, and discuss insurance management practices. The theme for this year's discussion was "MARIM's Malaysian CRO Roundtable – Corporate Malaysia Risk Landscape," and it was designed specifically for Chief Risk Officers (CRO) and Heads of Risk, ensuring rich discussions led by key decision-makers in the field.

# NAVIGATING THE FUTURE: 2024 EMERGING RISK LANDSCAPE SEMINAR

The seminar opened with Risk Outlook 2024, presented by Neelay Patel, Managing Director & Head of Growth, Asia at Aon. This session set the stage by uncovering the global forces shaping emerging risks, from technological disruptions to climate change and geopolitical tensions. Attendees walked away with a clearer understanding of the complexities ahead and how to navigate them effectively.



The event concluded with a lively networking session over lunch, allowing participants to engage with industry peers and speakers, fostering valuable connections and discussions. Overall, the seminar successfully equipped attendees with the knowledge and tools needed to proactively address emerging risks.







# MARIM SOUTHERN SUMMIT 2025





Panelist I  
Azwan Adrian  
Johor plantations Group

Panelist II  
Sharu Puteh  
Ikkandar Investment Berhad

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The MARIM ESG/ERM Risk Masterclass 2024 was held in Waterfront Hotel, Kuching, Penang on 23 October 2024. It has received positive feedback from the participants. The speaker was Dennis Lee has delivered a immense knowledge to the delegate.



OCTOBER 23, 2024



The event saw strong engagement, with 37 participants, including Senior Managers, Risk Managers, Professors, Executives, and Risk Officers, all fully committed with complete registrations and payments.





**NAVIGATING CORPORATE RISK RESILIENCE:  
THE ESSENTIAL INTEGRATION OF LEGAL PERSPECTIVE  
ISO BEST PRACTICES IN EXECUTING ORGANIZATIONAL  
CORRUPTION RISK ASSESSMENT**MR. HATTA HASHOM  
Principal Director

HMA

HHC

MARIM

# **JULY 2024: pre-conference Navigating Corporate Risk Resilience: The Essential Integration of Legal Perspectives and ISO Best Practices in Executing Organizational Corruption Risk Assessment**

The MARIM 2024 Pre-Conference, titled "Navigating Corporate Risk Resilience," took place at G Hotel Gurney, Penang, on 15 July 2024, from 9:00 AM to 5:00 PM. This insightful session explored the integration of legal perspectives and ISO best practices in executing effective Organizational Corruption Risk Assessments, enhancing corporate risk resilience.









The Golf Tournament 2024 was successfully held on 30 November 2024 at Bangi Golf Resort, bringing together 27 participants, including members, sponsors, and invited guests. Organized by MARIM, the event aimed to strengthen networking among stakeholders and promote collaboration. The day began with a warm registration and welcome breakfast at 7:30 AM, followed by the official tee-off ceremony at 8:00 AM. A total of eight sponsors supported the event, playing a crucial role in its success. These included MSIG Insurance (Malaysia) Bhd, Labuan Reinsurance (L) Ltd, Crawford & Company Adjusters (Malaysia) Sdn Bhd, MSM International Adjusters (Malaysia) Sdn Bhd, Willis (Malaysia) Sdn Bhd, Pengurusan Aset Air Berhad, Etiqa General Takaful Berhad (EGTB), and Great Eastern General. Their contributions were instrumental in providing a seamless experience for all attendees and significantly enhanced the quality of the tournament.

# GOLF TOURNAMENT

**NOVEMBER 30, 2024**



The Malaysian Association of Risk and Insurance Management has organized a webinar on “Navigating the Unknown: Risk Landscape & Strategic Management” on 17 May 2024 (Friday) between 3:00 PM to 4:30 PM, through the Microsoft Teams platform. The panelists in this webinar was given by Dr. Nurmazilah Mahzan, Independent Non Executive Director of TH Plantation Berhad and Alvin Shi Chee Chin, Head of Business Continuity Management Division of Time Dotcom Berhad. Tanay Ghosal, Head of GRC Solutions of GRC Partner Asia moderate the session.

# WEBINAR: Risk Landscape & Strategic Management May 17, 2024

**WEBINAR:**

## Risk Landscape & Strategic Management

**ALVIN SHI CHEE CHIN**  
Head of Business Continuity Management Division, Time dotcom Berhad



**DR. NURMAZILAH MAHZAN**  
Independent Non Executive Director, TH Plantation Berhad



**TANAY GHOSAL**  
Head of GRC Solutions  
GRC – Partners Asia






**TOPIC:**

- Emerging Risk and Stress Testing
- Technology Risk Insights and Cybersecurity Insurance
- GEN AI – Usage and its challenges



**17 MAY 2024**  
3.00 PM - 4.30 PM



*HELPING ORGANISATION SURVIVE AND THRIVE.....*

## Navigating the Unknown: A Webinar on 2024 Risk Landscape and Risk Management Strategies



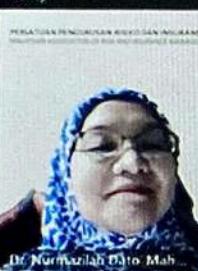
May 2024



Alvin Shi



Tanay



Dr. Nurmazilah Datto Mah



# MARIM BORNEO SUMMIT 2024







Best Risk Management Practices for a Sustainable & Resilient Organization in an AI-Driven World Presented by Azmarin Johari, Head of ERM at Maxis Berhad, this session explored how best risk management practices can foster sustainability and resilience within organizations in an increasingly AI-powered landscape. Attendees gained valuable insights into adapting strategies to navigate the evolving risks in an AI universe while ensuring long-term organizational success.





# Contact Us

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AND INSURANCE MANAGEMENT

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