

### **MARIM INTERNATIONAL CONFERENCE 2023 UNCOVERING NEW FRONTIERS IN RISK & RESILIENCE** The Waterfront Hotel, Kuching

11 & 12 September 2023

**MALAYSIAN ASSOCIATION OF RISK 8 INSURANCE MANAGEMENT** 

#### **PANEL SESSION 2**

## **Sustainability as a Business Model**





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"Sustainability as a business model – How Risk managers & energy players can ensure ESG compliance yet continue making their business attractive and profitable for their stakeholder"

#### ESG

Environmental, social and governance (ESG) is a framework used to assess an organization's business practices and performance on various *sustainability* and ethical issues. It also provides a way to measure business risks and *opportunities* in those areas.

# Risk compliance e and





ESG is a framework – helps *stakeholder* understand how organization manages risks and opportunities around sustainability issues



ESG has evolved from other historical movements that focused originally from health and safety issues, pollution reduction, and corporate philanthropy



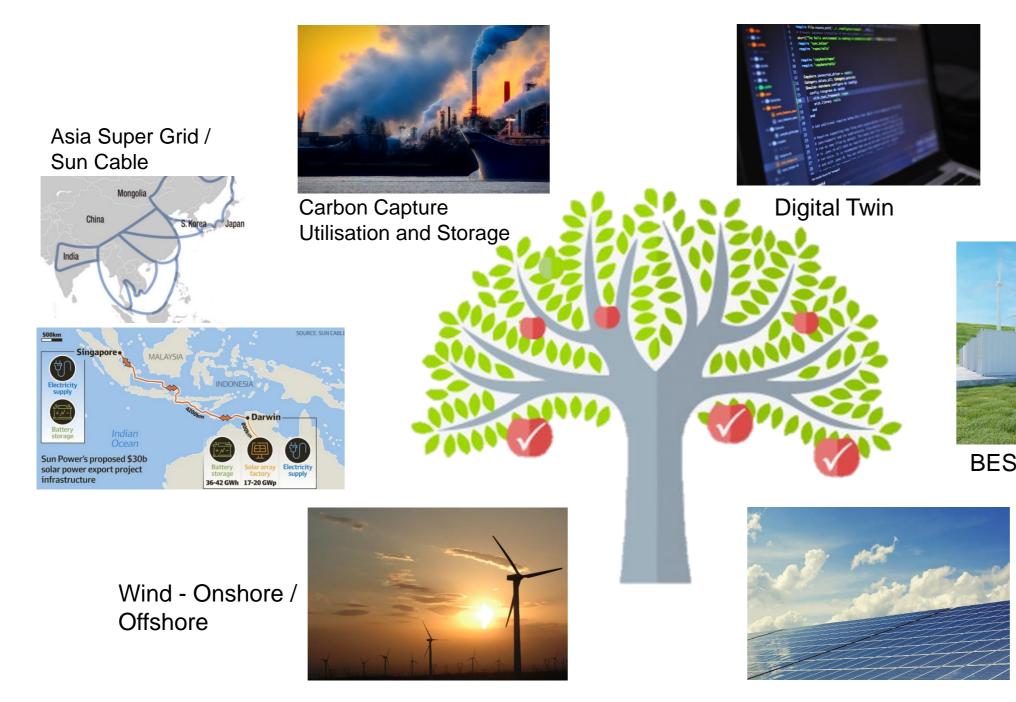
ESG has changed how capital allocation decisions made by many of the largest financial services firms and asset managers in the world



• An emerging class of ESG specialists is stepping into the industry and supporting both Net Zero and Carbon Neutrality goals



### **Tree of Transition**







**BESS** Technology

## Solar Power – PV / CSP

Sources https://blog.norcalcontrols.net/how-battery-energy-storage-systems-bess-integratewith-scada https://en.ryte.com/viki/Low\_Hanging\_Fruits https://www.afr.com/companies/energy/cannon-brookes-forrest-lead-210m-sun-cable-capital-raising-20220311-p5a3qr https://www.renewable-ei.org/en/asg/about/