



MALAYSIAN ASSOCIATION OF RISK &
INSURANCE MANAGEMENT

MARIM INTERNATIONAL CONFERENCE 2023

UNCOVERING NEW FRONTIERS IN RISK & RESILIENCE

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The Waterfront Hotel, Kuching

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PANEL SESSION 2

Sustainability as a Business Model



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Environmental, social and governance

ESG

**Moderated by Prof Dato' Shazme Sulaiman
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”Sustainability as a business model – How Risk managers & energy players can ensure ESG compliance yet continue making their business attractive and profitable for their stakeholder”

ESG

Environmental, social and governance (ESG) is a framework used to assess an organization's business practices and performance on various ***sustainability*** and ethical issues. It also provides a way to measure business risks and ***opportunities*** in those areas.



- ESG is a framework – helps **stakeholder** understand how organization manages risks and opportunities around sustainability issues



- ESG has evolved from other historical movements that focused originally from health and safety issues, pollution reduction, and corporate philanthropy



- ESG has changed how capital allocation decisions made by many of the largest financial services firms and asset managers in the world



- An emerging class of ESG specialists is stepping into the industry and supporting both Net Zero and Carbon Neutrality goals



Tree of Transition

Asia Super Grid /
Sun Cable



Wind - Onshore /
Offshore



Carbon Capture
Utilisation and Storage



Digital Twin



BESS Technology



Solar Power – PV /
CSP



Sources
<https://blog.norcalcontrols.net/how-battery-energy-storage-systems-bess-integrate-with-scada>
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<https://www.afr.com/companies/energy/cannon-brookes-forrest-lead-210m-sun-cable-capital-raising-20220311-p5a3qr>
<https://www.renewable-ei.org/en/asg/about/>